

**Market today: Maintained the green hue****(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))**

- The gain was still modest with the indecision candlestick pattern Doji. This shows that cash flow was still cautious after the increase in supply.
- The positive point of the session was that the supply temporarily cooled down and did not put great pressure on the market. With this signal, it is likely that the market will maintain an upturn in the near future, but it will move slowly and continue to explore supply and demand.

With the increase in supply from the previous session, the market continued to struggle in the new session despite having a positive movement in the beginning. The level of retreat during the session was also quite limited thanks to the support of some large-cap stocks such as FPT, HPG, VRE... At the same time, the market continued to be supported towards the end of the session. In the end, VN-Index gained 2.3 points (+0.2%) and closed at 1,134.33 points. Liquidity decreased with 641.6 million shares matched on HOSE.

The VN30 group also struggled during the session and gained at the end of the session, with an increase of 0.28%. Among the group, there were 12 gainers such as SSI (+3.1%), VRE (+2.8%), HPG (+2.4%), FPT (+1.7%), PLX (+1, 6%)... By contrast, there were 13 losers, namely PDR (-1.4%), TCB (-1.1%), SAB (-1%), VIB (-0.8%), VPB (-0.7%)...

With an effort to support the market towards the end of the session, some stocks moved from the red price zone to the green price zone, helping the gaining group outweigh the losing one. At the same time, there were also some industry groups that closed in the green. Notable was the gaining movement of Steel, Oil & Gas, Technology, Health... In the opposite direction, Retail and Beverage group cooled down and adjusted slightly after a positive support session for the market.

Foreign investors continued to be net sellers on HOSE, with a value of VND 457 billion. They sold a lot at VHM (-364.1 billion), STB (-91 billion), VNM (-40.7 billion), VRE (-37.5 billion), KBC (-24.9 billion)... On the other hand, they bought a lot at HPG (+139.5 billion), CTG (+61 billion), SSI (+31 billion), FUEKIVFS (+20.3 billion), FRT (+18 billion)...

*The market continued to remain in green after a strong dispute from the previous session. However, the gain was still modest with the indecision candlestick pattern Doji. This shows that cash flow was still cautious after the increase in supply. The positive point in the session was that the supply temporarily cooled down and did not put great pressure on the market. With this signal, it is likely that the market will maintain an upturn in the near future, but it will move slowly and continue to explore supply and demand. Therefore, investors should still observe supply and demand to re-evaluate the state of the market. It is possible to continue holding stocks with good accumulation base, however, it is necessary to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone.*

**Analyst Pin-board****BID – Completion of enhanced provisioning process****(Chinh Nguyen – [chinh.nd@vdsc.com.vn](mailto:chinh.nd@vdsc.com.vn))**

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**“Maintained  
the green hue”**

**Technical Analyst Recommendations**

The market is still trying to maintain its upward momentum. However, the level of recovery was still quite modest as the index only closed with the indecision candlestick pattern named Doji. Liquidity also decreased significantly compared to yesterday, showing the caution of both supply and demand sides. Therefore, it is likely that the market will continue to gain, but the struggle to explore is expected to continue in the next session. Investors should slow down to assess the state of supply and demand. It is possible to continue holding stocks with good accumulation background, however, it is necessary to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone.



## VIETNAM

Time	Event
01/06/2023	Publication of PMI (Purchasing Managers Index)
02/06/2023	FTSE announces changes in its portfolio
10/06/2023	Vaneck announces changes in its portfolio
15/06/2023	Expiry date of VN30F2306 futures contract
19/06/2023	New portfolio effective date (FTSE ETF, VNM ETF)
30/06/2023	Deadline to hold the Annual General Meeting of Shareholders 2023 (extended)

## WORLDWIDE

Time	Country	Event
01/06/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/06/2023	Europe	CPI Flash Estimate y/y
01/06/2023	U.S	Natural Gas Storage & Crude Oil Inventories
02/06/2023	U.S	Unemployment Rate
07/06/2023	U.S	Crude Oil Inventories
08/06/2023	U.S	Natural Gas Storage
10/06/2023	U.S	Treasury Currency Report (Tentative)
13/06/2023	U.S	CPI Announcement
13/06/2023	U.K	Claimant Count Change
14/06/2023	U.S	PPI m/m
14/06/2023	U.K	GDP Announcement
14/06/2023	U.S	Crude Oil Inventories
15/06/2023	U.S	FOMC Statement & Federal Funds Rate
15/06/2023	Europe	Monetary Policy Statement
15/06/2023	U.S	Retail Sales
15/06/2023	U.S	Natural Gas Storage
16/06/2023	Japan	Monetary Policy Statement
21/06/2023	U.K	CPI Announcement
21/06/2023	U.K	Monetary Policy Statement
22/06/2023	U.S	Crude Oil Inventories
23/06/2023	U.S	Natural Gas Storage
28/06/2023	U.S	Crude Oil Inventories
29/06/2023	German	German Prelim CPI m/m
30/06/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 <sup>th</sup> , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 <sup>nd</sup> , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 <sup>th</sup> , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 <sup>th</sup> , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 <sup>th</sup> , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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